

July 28, 2020

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

SUB - AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2020 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir,

With reference to the captioned subject, pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith Audited Financial Results (Standalone) for the Fourth Quarter and Financial Year ended on 31st March, 2020 along with Statement of Assets and Liabilities and Cash Flow Statement as at 31st March, 2020 approved by the Board of Directors in their Meeting held on Tuesday, 28th July, 2020 at 04:00 P.M. at the registered office of the Company situated at Building No. 5, First Floor, Pusa Road W.E.A. Karol Bagh, New Delhi - 110 005.

We are also enclosing a copy of the Auditor's Report on Audited Financial Results (Standalone) for the Fourth quarter and Financial Year ended 31st March, 2020 as submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 along with the Declaration confirming issuance of Audit Reports with 'Unmodified Opinion'.

Kindly take the same on your record.

Thanking You

For Provestment Services Limited



Deepika Rajput

(Company Secretary & Compliance Officer)



Enclose: as above



PROVESTMENT SERVICES LIMITED

PROVESTMENT SERVICES LIMITED

Regd. Office: 5, Pusa Road, First Floor, Karol Bagh, New Delhi-110005

CIN : L74899DL1994PLC058964, E-mail: deepika@provestment.net, Website: www.provestment.net, Tel: 011-47177000, Fax: 011-47177077

Statement of Audited Results (Standalone) for the Quarter and Year ended on 31st March, 2020

Scrip Code:540703

(Rs. in lakhs)

Particulars	Quarterly			Yearly	
	3 Months ended on 31/03/2020	Preceding 3 Months ended on 31/12/2019	Corresponding 3 Months ended on 31/03/2019	Year Ended on 31/03/2020	Previous Year ended on 31/03/2019
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations					
1. a) Net Sales/Income from Operation (Net)	1386.79	2495.30	2358.07	10,344.67	11652.76
b) Other operating income	93.69	55.28	61.72	244.22	233.57
Total income from operations (net)	1480.48	2550.58	2419.79	10588.89	11886.33
2. Expenses:					
a) Cost of materials consumed/Purchases	1387.43	2460.64	2270.48	10,249.35	11495.02
b) Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in progress and stock in trade	(2.58)	6.17	(2.13)	0.04	0.60
d) Employees benefits expenses	30.78	32.14	32.82	127.41	139.02
e) Finance Cost	21.18	22.23	37.19	84.15	77.83
f) Depreciation and amortisation expenses	6.67	3.74	8.82	20.18	24.13
g) Other Expenditure	36.69	10.13	20.08	75.70	57.83
Total Expenses	1480.17	2535.05	2367.26	10556.83	11794.43
3.Profit / Loss before exceptional items and tax	0.31	15.53	52.53	32.06	91.90
4.Exceptional items	0.00	0.00	0.00	0.00	0.00
5. Profit / Loss before tax	0.31	15.53	52.53	32.06	91.90
6.Tax Expense	0.63	4.80	26.59	10.44	37.70
7. Net Profit / Loss for the period after tax	(0.33)	10.73	25.94	21.61	54.20
8.Other comprehensive income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive Income	(0.33)	10.73	25.94	21.61	54.20



	510.30	510.30	510.30	510.30	510.30
10. Paid up equity share capital (Rs 10/- per Equity Share)					510.30
11. Earnings per share (before extraordinary items) of Rs					
10.00 /- each not annualised					
a) Basic	0.42	0.21	0.05	0.42	1.06
b) Diluted	0.42	0.21	0.05	0.42	1.06
12 Earnings per share (after extraordinary items) of Rs					
10.00 /- each not annualised					
a) Basic	1.06	0.21	0.05	1.06	1.06
b) Diluted	1.06	0.21	0.05	1.06	1.06
A PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of shares	3402412	3402412	3402412	3402412	3402412
- Percentage of shareholding	66.67	66.67	66.67	66.67	66.67
2. Promoters and Promoter Group Shareholding					
a) Pledged/ Encumbered					
No. of Equity Shares	-	-	-	-	-
percentage of Shares(as % of the total shareholding of promoter and promoter group)	-	-	-	-	-
percentage of Shares(as % of the total share capital of the company)	-	-	-	-	-
b) Non Encumbered					
No. of Equity Shares	1700588	1700588	1700588	1700588	1700588
percentage of Shares(as % of the total shareholding of promoter and promoter group)	100	100	100	100	100
percentage of Shares(as % of the total share capital of the company)	33.33	33.33	33.33	33.33	33.33
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	0	0	0	0	0
Received during the quarter	0	0	0	0	0
Disposed of during the quarter	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0



NOTES:

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th July 2020.
 2. The number of investors complaints at the beginning of the quarter - Nil, received - Nil, disposed off - Nil & lying unresolved at the end of quarter - Nil.
 3. The above audited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under the Section 133 of the Companies Act, 2013 read with rules made thereunder.
 4. As per IND-AS 108, Operating Segments have been defined based on the regular review by the Companies Chief Operating Decision maker to assess the performance of each segment and to make decision about allocation of resources.
- The Company's business activities fall within single Primary Business Segment. Accordingly, Disclosure under IND-AS 108, Operating Segments are not required to be made.
5. Previous year/ quarter figure has been reqrouped / re arranged wherever required.
 6. The Statutory auditors of the Company have audited the financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
 7. The Certificate obtained from WTD and CFO in respect of above results in terms of Regulation 33 SEBI (LODR) Regulations, 2015 have been approved at the Board Meeting.
 8. Due to COVID-19 outbreak and concurrent lockdowns business/operations of the company severally affected.

Place: New Delhi
Dated : 28.07.2020



Vijay Kumar

Vijay Kumar
Chief Financial Officer
PAN: AKDPK4666K

For and on behalf of Board
Provestment Services Limited

Praveen Bhatia

Praveen Bhatia
Chairman & Whole Time Director
DIN : 00147498



PROVESTMENT SERVICES LIMITED
Statement of Assets & Liabilities

(Figures in Rs. in lacs)

Particulars		As at 31st March, 2020	As at 31st March, 2019
ASSETS			
(1) Non-Current Assets			
(a)	Property, Plant and Equipment	305.48	277.75
(b)	Capital work-in-progress	0	0
(c)	Investment Property	93.01	94.67
(d)	Goodwill	0	0
(e)	Other Intangible assets	17.69	23.11
(f)	Intangible assets under development	0	0
(g)	Biological Assets other than bearer plants	0	0
(h)	Financial Assets	0	0
(i)	Investments	0.00	0.57
(ii)	Trade receivables	0	0
(iii)	Loans	0	0
(iv)	Others -(Financial Assets)	50.24	47.00
(i)	Deferred tax assets (net)	0.00	0.00
(j)	Other non-current assets	465.00	465.00
(2) Current Assets			
(a)	Inventories	17.17	17.21
(b)	Financial Assets		
(i)	Investments	0	25.00
(ii)	Trade receivables	504.10	763.39
(iii)	Cash and cash equivalents	149.41	94.24
(iv)	Bank balances other than (iii) above	0	0
(v)	Loans	0	0
(vi)	Others (to be specified)	0	0
(c)	Current Tax Assets (Net)	0	0
(d)	Other current assets	736.45	465.12
Total Assets		2338.55	2273.06
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	510.30	510.30
(b)	Other Equity	657.46	631.19
LIABILITIES			
(1) Non-Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	207.25	206.72
(ii)	Trade payables		0
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		0
(b)	Provisions	1.98	5.37
(c)	Deferred tax liabilities (Net)	32.87	29.69
(d)	Other non-current liabilities	0	0
(2) Current Liabilities			
(a)	Financial Liabilities		
(i)	Borrowings	390.37	161.57
(ii)	Trade payables	411.56	589.18
(iii)	Other financial liabilities (other than those specified in item (c))	32.73	21.13
(b)	other current liabilities	86.77	86.97
(c)	Provisions	7.26	30.94
(d)	Current Tax Liabilities (Net)		0
Total Liabilities		2338.55	2273.06

Date: 28.07.2020
Place: New Delhi

Vijay Kumar
Vijay Kumar
Chief Financial Officer
PAN: AKDPK4666K



For and on Behalf of Board of Directors of
Provestment Services Limited

Praveen Bhatia
(Praveen Bhatia)
(Chairman & Whole Time Director)

DIN: 00147498



M/S PROVESTMENT SERVICES LIMITED
CIN No. L74899DL1994PLC058964
CASH FLOW STATEMENT AS ON 31.03.2020

PARTICULARS	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Cash Flow from Operating Activities		
Net Profit before tax and extra ordinary item	32,05,961	91,90,497
Adjustment for :-		
Depreciation	20,17,996	24,12,793
Provision for Gratuity	46,904	1,50,577
Interest Paid	69,96,330	57,36,120
Interest Received	(70,61,478)	(76,10,970)
Loss on sale of Fixed Assets/ (Profit)		6,89,816
Loss on sale of Fixed Assets/ (Profit)		
Operative loss before working capital changes	52,05,713	1,05,68,833
Adjustment for : Trade & Other Receivable	2,59,29,368	40,43,936
Inventory	3,863	60,285
Other Current Assets	(2,71,33,283)	50,92,242
Trade Payable	(1,77,62,603)	1,02,20,208
Short Term Borrowings	2,28,80,344	1,59,718
Other Financial Liabilities	11,59,915	15,85,305
Other Current Liabilities	(20,089)	34,26,451
Provision	(3,86,253)	
Cash Generated from Operation	98,76,975	3,51,56,978
Interest Paid-Operations	68,68,602	55,96,130
Cash Flow Before Extraordinary Item	30,08,373	2,95,60,848
Less: Prior Period Adjustments		1,51,21,718
Taxes Paid	(26,28,648)	(29,16,325)
Net Cash Flow / (used) from Operating Activities	3,79,725	1,15,22,805
Cash Flow from investing Activities		
Add: Sale of Investment	56,990	
Less: Purchase of Investments		(25,00,000)
Less: Purchase of fixed Assets	(40,81,671)	(24,73,188)
Add: Sales of Fixed Assets	25,00,000	10,00,000
Add: Other Non Current Assets		(4,50,00,000)
Add: Inflow from Loans and Advances		
Add: Interest received	70,61,478	76,10,970
Net Cash Flow / (used) from investing Activities	55,36,797	(4,13,62,218)
Cash Flow from Financing Activities		
Fresh Capital		
Proceeds from Long Term Borrowing	52,387	2,03,90,744
Interest Paid	(1,27,728)	(1,39,987)
Net Cash Flow / (used) from Financing Activities	(75,341)	2,02,50,757
Net increase in Cash and Cash Equivalents	58,41,181	(95,88,656)
Opening Cash & Cash Equivalents	1,40,90,471	2,36,79,127
Closing Cash & Cash Equivalents	1,99,31,652	1,40,90,471



For and on behalf of the Board of Directors

As per Our Report of even date attached



Praveen Bhatia
Whole Time Director
DIN: 00147498



Vijay Kumar
Chief Financial Officer
PAN: AKDPK4666K

Place: New Delhi
Date: 28-07-2020



SRP & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS
M/S PROVESTMENT SERVICES LIMITED
Building No. 5, First Floor, Pusa Road,
W.E.A. Karol Bagh, New Delhi – 110 005

1. We have audited the accompanying Statement of Standalone Financial Results of PROVESTMENT SERVICES LIMITED ("the Company"), for the year ended 31st March, 2020, ("the Statement"), being submitted by the company pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement, which is the responsibility of Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder ('Ind AS') and other Accounting Principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone Financial Statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance above whether the statement is free from material mis-statement.

An audit involves performing procedure to obtain audit evidence about the amount and the disclosure in the Statement. The Procedure selected depends on the Auditor's judgment, including the assessment of the risk of material mis-statement of the statement, whether due to fraud or error. In making those risk assessments, the Auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the Accounting Policies used and the reasonableness of the Company's estimates made by the Management as well as evaluating the overall presentation of the statement.





SRP & COMPANY

CHARTERED ACCOUNTANTS

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us the statement:
 - i). is presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
 - ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31st March, 2020.
4. The Statement includes the result for the quarter ended 31st March, 2020, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subject to limited Review by us.

Our Report is not modified in respect of these matters.



FOR SPR & COMPANY
CHARTERED ACCOUNTANT

CA SANDEEP KUMAR GUPTA
(PARTNER)
MEMBERSHIP NO: 089665
UDIN: 20089665AAAAAY9435

PLACE: DELHI
DATE: 28/07/2020

July 28, 2020

TO
THE MANAGER,
CORPORATE RELATIONSHIP DEPARTMENT
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI- 400001

**SUB – DECLARATION CONFIRMING ISSUANCE OF AUDIT REPORTS WITH “UNMODIFIED OPINION”
ON THE AUDITED FINANCIAL STATEMENTS (STANDALONE) OF PROVESTMENT SERVICES LIMITED
FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH, 2020**

Dear Sir,

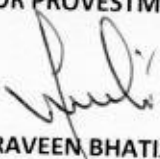
With reference to the captioned subject, pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, I Praveen Bhatia, Whole-time Director of the Company do hereby declare and confirm that Statutory Auditors of the Company i.e. SRP & Co., Chartered Accountants have issued their Audit Report with Unmodified opinion on the Audited Financial Results (Standalone) of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2020.

This Declaration is given in compliance with the Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended up to date.

Kindly take the same on your record.

Thanking You

FOR PROVESTMENT SERVICES LIMITED



PRAVEEN BHATIA
(WHOLE-TIME DIRECTOR)
DIN: 00147498



Encl as above:



FORM A

(For Audit Report with Unmodified opinion)

1	Name of the Company	Provestment Services Limited
2	Annual Financial Statements for the year ended	31st March, 2020 (Standalone)
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable

FOR PROVESTMENT SERVICES LIMITED



PRAVEEN BHATIA
(WHOLE-TIME DIRECTOR)
DIN: 00147498

